

**NOTICE OF PUBLIC HEARING - CITY OF COGGON - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Coggon City Hall, 118 E Main Street, Coggon

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.coggonia.org

City Telephone Number  
(319) 435-2314

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	20,333,460	21,002,973	21,002,973	
Tax Levies:				
Regular General	164,701	164,701	170,124	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	31,060	31,060	36,340	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	5,490	5,490	5,671	
Police & Fire Retirement	0	0	0	
FICA & IPERS	7,820	7,820	6,446	
Other Employee Benefits	7,750	7,750	4,944	
<b>Total Tax Levy</b>	216,821	216,821	223,525	3.09
<b>Tax Rate</b>	10.66326	10.32335	10.64254	

**Explanation of significant increases in the budget:**

Increase in tax levy due to higher insurance premium and increase in property valuations.

**If applicable, the above notice also available online at:**

www.coggonia.org and www.Facebook.com/cityofcoggoniowa

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

